




Daily Agri Morning Report as on Wednesday, July 8, 2020

Commodity	Last	% Cng	Agri Snap shot
Soyabean	3730.00	-0.32 ▼	The entire spices counter on the NCDEX ended with gains. Turmeric and Dhaniya ended with more than one percent gains followed by gains in Jeera prices. Turmeric prices gained as buyers reported active from lower levels as lower sowing area in Tamil Nadu. Jeera prices gained on some lower level buying after pressure on update production of jeera may rise 29% to 535,500 tn.
Soyoil	813.60	-0.29 ▼	
Rmseed	4755.00	-1.35 ▼	
Castor	4012.00	0.70 ▲	
Crude Palm oil	667.30	-0.91 ▼	
Jeera	13785.00	0.55 ▲	
Turmeric	5684.00	1.86 ▲	
Dhaniya	6212.00	1.04 ▲	
Cardamom	1375.00	0.00 ▬	
Guarseed	3725.00	1.50 ▲	
Guargum	5515.00	2.53 ▲	
Cocudakl	1953.00	2.95 ▲	
Kapas	982.50	-0.41 ▼	
Cotton	16130.00	0.00 ▬	
Chana	4132.00	0.19 ▬	
Wheat	0.00	0.00 ▬	
Barley	1383.00	-1.64 ▼	
Menthaoil	983.50	0.52 ▲	
Maize	1258.00	0.00 ▬	

## Top Agri Highlights

- Menthaoil gains as prices are on attractive levels at this movement as prices are fallen nearly 25% since the start of the year.
- Cotton settled flat prices gained tracking firmness in overseas prices after US report showed lower-than-expected planted acres
- Chana prices gained as support seen after Madhya Pradesh extends chana procurement as buying so far dismal
- Turmeric prices gained as buyers reported active from lower levels as lower sowing area in Tamil Nadu
- Jeera prices gained on some lower level buying after pressure on update production of jeera may rise 29% to 535,500 tn
- Dhaniya prices seen supported as the crop is lower than expectation in Rajasthan.
- Soyabean dropped on late profit booking after prices gained tracking firmness in overseas prices amid a smaller-than-expected U.S. plantings figure.
- Ref soyoil dropped on profit booking after prices gained as India's vegetable oil imports are likely to surge.
- Crude palm oil dropped on forecast of higher production and as fears grew that demand will take a hit from a second wave of coronavirus infections.



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# Morning Commodities Edge

## Commodity Market Status as per Open Position

Commodity	Closed	+/- Cng	OI	% Cng OI	Status	52W High	52W Low
Mentha oil	983.50	0.52	120.00	0.00	Short Covering	1105.70	973.00
Chana	4132.00	0.19	18940.00	-28.64	Short Covering	4314.00	3990.00
Soyabean	3730.00	-0.32	25890.00	-3.54	Long Liquidation	3928.00	3300.00
Rmseed	4755.00	-1.35	9200.00	-21.10	Long Liquidation	4845.00	3849.00
Jeera	13785.00	0.55	930.00	-7.46	Short Covering	14120.00	12950.00
Turmeric	5684.00	1.86	3275.00	-6.16	Short Covering	5888.00	5210.00
Dhaniya	6212.00	1.04	1950.00	-12.75	Short Covering	6310.00	5404.00
Guarseed	3725.00	1.50	20015.00	-6.41	Short Covering	3740.00	3444.00
Guargum	5515.00	2.53	12945.00	-16.54	Short Covering	5758.00	4802.00

## Commodity Spot Market Summary

Commodity	Closed	Change	Commodity	Closed	Change
Barley	1423.25	▼ -7.20 -0.50%	Kapas	904.35	▲ 2.95 0.33%
Castor	4110.70	▲ 0.50 0.01%	Soyabean	3713.00	▼ -2.00 -0.05%
Chana	4119.10	▼ -14.65 -0.35%	Moong	6775.00	▲ 75.00 1.12%
Cottonseed	2052.70	▲ 5.80 0.28%	Guarseed	3656.25	▲ 31.25 0.86%
Oil Cake	15810.00	▲ 20.00 0.13%	Jeera	13884.80	▼ -29.90 -0.21%
Cotton	815.30	▼ -0.10 -0.01%	Wheat	1900.00	▲ 13.35 0.71%
Soya Ref	678.00	▼ -4.20 -0.62%	Paddy	3100.00	▲ 40.60 1.33%
Crude Palm Oil	6248.75	▲ 34.10 0.55%	Turmeric	5437.50	▲ 1.65 0.03%
Dhaniya	5506.25	▲ 82.80 1.53%	Mustard	4950.00	▼ -50.00 -1.00%
Guargum					

AGRI SPOT & SPREAD

## Commodity Spread Summary

Commodity (Next-Near)	Last	Previous
Mentha oil	9.50	9.60
Chana	37.00	33.00
Soyabean	-16.00	-20.00
Rmseed	-20.00	-41.00
Jeera	50.00	30.00
Turmeric	38.00	38.00
Dhaniya	68.00	64.00
Guarseed	-33.00	-37.00
Guargum	66.00	53.00
Cpo	-5.80	-6.10
Cotton	200.00	140.00
Cardamom	-40.00	-40.00
Ref Soyoil	0.30	-3.40
Castor	38.00	20.00
Cocudakl	81.00	85.00
Wheat	0.00	0.00
Barley	39.00	32.00
Moong	0.00	0.00

## Commodity Market Daily Trading Levels

Commodity	Close	Support 3	Support 2	Support 1	Pivot Point	Resist 1	Resist 2	Resist 3	Volume
Mentha oil	983.50	972.40	975.20	979.40	982.20	986.40	989.20	993.40	67.00
Chana	4132.00	4089.00	4105.00	4119.00	4135.00	4149.00	4165.00	4179.00	14770.00
Soyabean	3730.00	3684.00	3702.00	3716.00	3734.00	3748.00	3766.00	3780.00	4600.00
Rmseed	4755.00	4646.00	4696.00	4726.00	4776.00	4806.00	4856.00	4886.00	20330.00
Jeera	13785.00	13640.00	13680.00	13730.00	13770.00	13820.00	13860.00	13910.00	231.00
Turmeric	5684.00	5446.00	5496.00	5590.00	5640.00	5734.00	5784.00	5878.00	960.00
Dhaniya	6212.00	6050.00	6085.00	6148.00	6183.00	6246.00	6281.00	6344.00	1370.00
Guarseed	3725.00	3611.00	3640.00	3682.00	3711.00	3753.00	3782.00	3824.00	7175.00
Guargum	5515.00	5245.00	5307.00	5411.00	5473.00	5577.00	5639.00	5743.00	7200.00

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